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SOLARRESERVE CEO KEVIN SMITH APPEARS ON CNBC'S *CLOSING BELL*

SOLAR INDUSTRY LEADER DISCUSSES GROWTH WITH HOST SUE HERERA

SANTA MONICA, Calif., March 26, 2010 – Kevin Smith, CEO of [SolarReserve](http://SolarReserve.com), a California-based developer of utility-scale solar power projects, is joining CNBC's Sue Herera this afternoon on *Closing Bell* to discuss how the company is growing—and employing—even during turbulent economic times.

In December, SolarReserve announced power purchase agreements for two key power projects: one 25-year [agreement](#) with [NV Energy](#) for the sale of electricity from SolarReserve's Crescent Dunes Solar Energy Project located near the town of [Tonopah](#) in Nye County, Nevada. The other [agreement](#) is with [PG&E](#) for the 150-megawatt Rice Solar Energy Project to be located 30 miles northwest of the city of Blythe in eastern Riverside County, California. The company also has a power [project](#) in late development in Spain near the town of Alcázar de San Juan, about 180 km south of Madrid. This project will generate more than 300,000 megawatt hours of electricity per year.

SolarReserve plans to start construction for the Nevada and Spain projects later this year; the Southern California project is expected to begin construction in 2011. All these projects employ technology developed and tested in the US. SolarReserve expects to generate roughly 400 direct and 4,000 indirect jobs for each of these solar energy power facility projects.

For more information on SolarReserve, please visit www.SolarReserve.com

About SolarReserve

SolarReserve LLC, headquartered in Santa Monica, California, is a solar energy project development company and holds the exclusive worldwide license to the molten salt, solar power tower technology developed by United Technologies Corporation. Since its formation in late 2007, SolarReserve's team of

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power project professionals have assembled a development portfolio of more than 25 projects featuring its licensed solar power technology with potential output of more than 3,000 megawatts in the United States and Europe; with early stage activities in Latin America, Africa, the Middle East, and Australia. SolarReserve's experienced management team has previously developed and financed more than \$15 billion in renewable and conventional energy projects in more than a dozen countries around the world.

SolarReserve's molten salt, concentrating solar power tower technology was successfully demonstrated in California under a U.S. Department of Energy-sponsored pilot project in the late 1990s. The 10 megawatt pilot facility utilized a molten salt receiver designed, engineered and assembled by Rocketdyne, now a part of United Technologies Corporation.

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